

CASE NAME: GTL (USA), Inc.
This report covers the GTL Creditors Trust only

CASE NUMBER: 15-40248

UNITED STATES BANKRUPTCY COURT

NORTHERN AND EASTERN DISTRICTS

DALLAS AND TYLER DIVISIONS

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT

AND

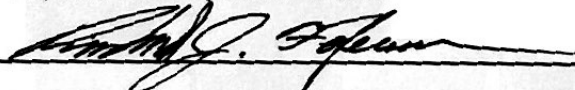
QUARTERLY BANK RECONCILEMENT

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY:

Corporate Recovery Associates, LLC

Original Signature of Responsible Party



Printed Name of Responsible Party

Richard J. Feferman, CIRA for Corporate Recovery Associates, LLC

Title

Senior Managing Director

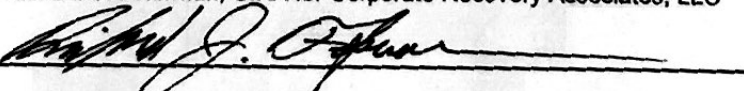
Date

4/20/16

PREPARER:

Richard J. Feferman, CIRA for Corporate Recovery Associates, LLC

Original Signature of Preparer



Printed Name of Preparer

Richard J. Feferman for Corporate Recovery Associates, LLC

Title

Senior Managing Director

Date

4/20/16

POST CONFIRMATION
QUARTERLY OPERATING REPORT

CASE NAME: GTL (USA), Inc.

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CASE NUMBER: 15-40248

QUARTER ENDING: March 31, 2016

1 BEGINNING OF QUARTER CASH BALANCE:

\$649,125.20

CASH RECEIPTS:

CASH RECEIPTS DURING CURRENT QUARTER:

(a). Cash receipts from business operations

+

(b). Cash receipts from loan proceeds

+

(c). Cash receipts from contributed capital

+

\$0.00

(d). Cash receipts from tax refunds

+

(e). Cash receipts from other sources

+

2 TOTAL CASH RECEIPTS

=

\$0.00

CASH DISBURSEMENTS:

(A). PAYMENTS MADE UNDER THE PLAN:

(1). Administrative

+

(2). Secured Creditors

+

(3). Priority Creditors

+

\$13,355.22

(4). Unsecured Creditors

+

\$117,992.46

(5). Additional Plan Payments

+

(B). OTHER PAYMENTS MADE THIS QUARTER:

(1). General Business (Bank Charges)

+

\$627.78

(2). Other Disbursements (Professional Fees)

+

\$35,932.76

3 TOTAL DISBURSEMENTS THIS QUARTER

\$167,908.22

CASH BALANCE END OF QUARTER (Note to UST Analyst - cell G38 appears to of had an error in its formula that has been
4 corrected by Creditors Trustee's analyst)

=

\$481,216.98

POST CONFIRMATION
QUARTERLY BANK RECONCILEMENT

CASE NAME:	GTL (USA), Inc.	
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The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

QUARTER ENDING:

Bank Reconciliations	Account #1	Account #2	Account #3	Account #4	TOTAL
A. Bank	US Bank	US Bank	US Bank		
B. Account Number	157506719341	157506719838	157506719846		
C. Purpose (Type)	General	Expense Reserves	Disputed Claims Reserves		
1 Balance Per Bank Statement	\$481,382.74	\$0.00	\$0.00		\$481,382.74
2 Add: Total Deposits Not Credited				+	\$0.00
3 Subtract: Outstanding Checks	\$165.76				\$165.76
4 Other Reconciling Items					\$0.00
5 Month End Balance Per Books	\$481,216.98	\$0.00	\$0.00	=	\$481,216.98
6 Number of Last Check Written	1002				
7 Cash: Currency on Hand	\$481,216.98			+	\$481,216.98
8 Total Cash - End Of Month	\$481,216.98			=	\$481,216.98

CASH IN:

INVESTMENT ACCOUNTS

Bank, Account Name & Number	Date of Purchase	Type of Instrument			Value
9					+
10					+
11					+
12					+
13 Total Cash Investments				=	\$0.00
14 TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14 ****				\$481,216.98

**** Must tie to Line 4, Quarterly Operating Report